

## COURSE OUTLINE

### 1. GENERAL INFORMATION

<b>SCHOOL</b>	MARITIME AND INDUSTRIAL STUDIES		
<b>DEPARTMENT</b>	INDUSTRIAL MANAGEMENT AND TECHNOLOGY		
<b>LEVEL OF STUDY</b>	POSTGRADUATE		
<b>COURSE UNIT CODE</b>	L-XPΔ204	<b>SEMESTER OF STUDY</b>	2 <sup>nd</sup>
<b>COURSE TITLE</b>	Financial Management		
<b>INDEPENDENT TEACHING ACTIVITIES</b> <i>in case in which credits are awarded for separate components/parts of the course, e.g. in lectures, laboratory exercises, etc. If credits are awarded for the whole of the course, give the weekly teaching hours and the total credits</i>	<b>WEEKLY TEACHING HOURS</b>	<b>CREDITS</b>	
	3	6	
<i>Add rows if necessary. The organization of teaching and the teaching methods used are described in detail at section 4.</i>			
<b>COURSE TYPE</b> <i>general background, special background, specialized general knowledge, skills development</i>	Specialized General Knowledge		
<b>PREREQUISITE COURSES:</b>	None		
<b>LANGUAGE OF INSTRUCTION and EXAMINATION/ASSESSMENT:</b>	Greek / English		
<b>THE COURSE IS OFFERED TO ERASMUS STUDENTS</b>	No		
<b>COURSE WEBSITE (URL)</b>	<a href="https://eclass.unipi.gr/courses/BDT182/">https://eclass.unipi.gr/courses/BDT182/</a>		

### 2. LEARNING OUTCOMES

<p><b>LEARNING OUTCOMES</b></p> <p><i>The course learning outcomes, specific knowledge, skills and competences of an appropriate (certain) level, which students will acquire upon successful completion of the course, are described in detail. It is necessary to consult:</i></p> <p>APPENDIX A</p> <ul style="list-style-type: none"> <li>• Description of the level of learning outcomes for each qualifications' cycle, according to the European Higher Education Area's Qualification Framework.</li> <li>• Descriptors for Levels 6, 7 &amp; 8 of the European Qualifications Framework for Lifelong Learning and APPENDIX B</li> <li>• Guidelines for writing Learning Outcomes</li> </ul>
<p>Financial decisions are of fundamental importance for modern economies and have significant explicit or implicit influence on both corporations and private investors. Finance has now become one of the most successful and active fields of research and application in management and economics. The theoretical basis of finance is strongly diverse integrating fields such as microeconomics, macroeconomics, accounting, mathematics, statistics, operational research, information technology, decision sciences, etc. This course aims at familiarizing students to the theory and practice of financial management. At the beginning, the course introduces students to the Accounting statements, the Financial Markets and their products. Then it deals with the three key decisions in corporate finance concerning: Investments, Financing and Dividends. The presentation is focused on developed markets, such as those of US and Europe, but reference is also made to emerging markets and the Greek markets.</p> <p>On completing the course the participants will:</p> <ul style="list-style-type: none"> <li>• Understand the key issues affecting corporate finance decisions.</li> <li>• Retrieve Financial data and information from Accounting Statements</li> </ul>

- Appreciate the risk-return trade-off
- Evaluate investments using different methodologies
- Assess the value of listed and unlisted companies
- Understand the advantages and disadvantages of using different forms of equity and debt

### General Competences

*Taking into consideration the general competences that students/graduates must acquire (as those are described in the Diploma Supplement and are mentioned below), at which of the following does the course attendance aims*

*Search for, analysis and synthesis of data and information, by the use of technologies that are necessary according the case*

*Adapting to new situations*

*Decision-making*

*Independent work*

*Team work*

*Working in an international environment*

*Working in an interdisciplinary environment*

*Introduction of innovative research*

*Project planning and management*

*Respect for difference and multiculturalism*

*Environmental awareness*

*Social, professional and ethical responsibility and sensitivity to gender issues*

*Critical consciousness, criticism and self-criticism*

*Development of free, creative and inductive thinking*

The general competences that the student should have acquired and that the course is aimed at are:

- Search for, analysis and synthesis of data and information, by the use of technologies that are necessary according to the case
- Adapting to new situations
- Decision-making
- Independent work
- Team work
- Working in an international environment
- Working in an interdisciplinary environment
- Introduction of innovative research
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- Respect for difference and multiculturalism
- Environmental awareness
- Social, professional and ethical responsibility and sensitivity to gender issues
- Critical consciousness, criticism and self-criticism
- Development of free, creative and inductive thinking

### 3. COURSE CONTENT

The course covers the following sections:

- The content of the course can be organized in five thematic parts:
- Introduction to Financial Markets and Management
- Financial Statements
- Analysis and Pricing of Financial Products
- Investment Appraisal
- Investment Financing – Cost of Capital
- Advanced Topics in Financial Management

In addition, articles, audiovisual lecture material, web addresses, useful information, exercises and case studies are posted at eclass.

### 4. TEACHING METHODS - ASSESSMENT

<b>TEACHING MODE</b> <i>Face-to-face, in-class lecturing, on distance teaching and distance learning etc.</i>	In-class lecturing, webinars, supportive audiovisual material at eclass.
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<p><b>USE OF INFORMATION AND COMMUNICATION TECHNOLOGY</b>  <i>Use of ICT in Teaching, Laboratory Education, Communication with students</i></p>	<p><b>Teaching:</b> Lectures with audiovisual media, support of the learning process through the eclass platform.  <b>Laboratory Education:</b> Use of open access and in-house software for laboratory exercises  <b>Communication with students:</b> Face-to-face at office hours, email, eclass</p>																	
<p><b>COURSE DESIGN</b>  <i>Description of teaching techniques, practices and methods:  Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, clinical practice, Art Workshop, Interactive teaching, Educational visits, project, Essay writing, Artistic creativity, etc.</i></p> <p><i>The study hours for each learning activity as well as the hours of non- directed study are given according to the principles of the ECTS</i></p>	<table border="1"> <thead> <tr> <th><i>Activity / Method</i></th> <th><i>Semester Workload</i></th> </tr> </thead> <tbody> <tr> <td>Lectures</td> <td>30</td> </tr> <tr> <td>Group presentations</td> <td>26,5</td> </tr> <tr> <td>Final group assignment</td> <td>50</td> </tr> <tr> <td>Self-study of lecture material</td> <td>40</td> </tr> <tr> <td>Exams (written)</td> <td>3</td> </tr> <tr> <td>Counselling</td> <td>0,5</td> </tr> <tr> <td>Course Total</td> <td><b>150</b></td> </tr> </tbody> </table>		<i>Activity / Method</i>	<i>Semester Workload</i>	Lectures	30	Group presentations	26,5	Final group assignment	50	Self-study of lecture material	40	Exams (written)	3	Counselling	0,5	Course Total	<b>150</b>
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<p><b>STUDENT PERFORMANCE EVALUATION/ASSESSMENT METHODS</b>  <i>Detailed description of the evaluation procedures:  Language of evaluation, assessment methods, formative or summative (conclusive), multiple choice questionnaires, short- answer questions, open-ended questions, problem solving, written work, Essay/report, oral exam, public presentation, laboratory work, art interpretation, other.....etc</i></p> <p><i>Evaluation criteria are specifically defined and given as well as if and where they are reported and accessible to students.</i></p>	<p><b>Language of exams:</b></p> <p><b>Assessment Methods:</b> Course material is posted at eclass during the semester. The final grade of the course is as follows:</p> <ul style="list-style-type: none"> <li>• 30% from the participation of students in course activities.</li> <li>• 40% from group exercises and presentations and final group assignment.</li> <li>• 30% from final written exams.</li> </ul> <p>The written examination includes problem solving/ exercises/case studies. It is conducted with open books.</p> <p>Project topics and evaluation criteria are posted on eclass at the beginning of the semester. The groups consist of 3-5 students. Each assignment requires research and study of up-to-date literature, writing a text of 3000-5000 words (in total) and a 15-minute presentation.</p> <p>In case of failure, in the September re-sits, the grade of the course is formed based on students' performance on course activities and assignments as well as on their grade on the re-sit exam.</p> <p>The evaluation of students with special learning difficulties in writing and reading (as certified and qualified by a competent institution) is performed according to the relevant procedure decided by the Department Assembly.</p> <p><b>Notification of the Assessment Criteria:</b> The evaluation criteria are made known during the first lecture and are clearly stated on the course website and/or eclass. Students have the opportunity to receive explanations about the grade they received.</p>																	

## 5. SUGGESTED BIBLIOGRAPHY

*- Bibliography*

- Damodaran, A., Applied Corporate Finance, Latest edition, New York: John Wiley & Sons,
- Berk, J. and P. DeMarzo, Corporate Finance, Latest edition, Person International.
- Both books cover most of the material taught in the course and meet the course aims and objectives. The Damodaran book adopts a more practical and less technical approach but is not covering all topics. Berk & DeMarzo provide wider and more in depth coverage of theory and analytical derivation.
- Notes & Papers will be provided by the instructor in hardcopies and/or on the web. Videos, audio and software will be provided also on the course web site

*-Journals:*

- Journal of Finance
- Review of Financial Studies
- Journal of Corporate Finance
- Journal of Applied Corporate Finance
- Review of Corporate Finance Studies
- Financial Management Journal
- Journal of Financial Management and Accounting
- Financial Review
- Financial Analysts Journal
- European Financial Management
- European Journal of Finance

*-Lecture notes*

*-Workshop material*

- Case studies
- Self-assessment tests
- Past exam and assignment papers